

365 - St. Michael The Archangel Church, Kailua-Kona

Statement of Activities vs Prior Year

7/1/2020 - 6/30/2021

		7/1/2020 - 6/30/2021	7/1/2019 - 6/30/2020	Variance (\$)	Variance (%)
Changes in Unrestricted Net Assets					
Income					
40000	OFFERTORY COLLECTION	471,470	479,806	(8,336)	-2%
42000	OTHER REGULAR INCOME	25,364	30,519	(5,155)	-17%
45000	REVENUE SUBJECT TO GET	56,937	121,863	(64,925)	-53%
47000	UNUSUAL (NON-SCHEDULED) INCOME	73,390	300,089	(226,699)	-76%
49100	NET ASSETS RELEASED- OPERATIONS	1,213,340	954,954	258,386	27%
49170	LAND & BUILDING VALUATIONS	-	-	-	0%
49200	NET ASSETS RELEASED-CAPITAL PRJ	-	-	-	0%
	Total Income	1,840,501	1,887,230	(46,729)	-2%
Expense					
50000	EMPLOYMENT COSTS	275,396	278,224	(2,828)	-1%
51000	PROFESSIONAL SERVICES	72,218	111,240	(39,022)	-35%
51500	INSURANCE	73,953	71,051	2,902	4%
51700	LEADERSHIP DEVELOPMENT	2,537	5,397	(2,860)	-53%
52000	SUPPLIES AND OTHER SERVICES	87,399	129,530	(42,132)	-33%
52900	FUNDRAISING EXPENSES	9,623	415	9,208	2219%
53000	REPAIRS AND MAINTENANCE	45,687	41,018	4,669	11%
54000	UTILITIES	77,482	98,949	(21,467)	-22%
55000	CONTRIBUTIONS AND ASSESSMENTS	137,451	157,203	(19,752)	-13%
56000	INTEREST EXPENSE	138,953	86,169	52,784	61%
57000	TAXES	5,568	7,727	(2,159)	-28%
58000	DEPRECIATION	298,851	-	298,851	0%
	Total Expense	1,225,117	986,923	238,194	24%
	Total Changes in Unrestricted Net Assets	615,384	900,307	(284,923)	-32%
Other Income/Expense					
Other Income					
70000	TEMPORARILY RESTRICTED ASSETS	27,408	(19,475)	46,883	241%
	Total Other Income	27,408	(19,475)	46,883	241%
	Total Other Income/Expense	27,408	(19,475)	46,883	241%
	Total Changes in Net Assets	642,792	880,832	(238,040)	-27%

If you have any questions please contact the office to make an appointment with Susan Keen, Business Manager.

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Statement of Financial Position vs Prior Year

As of 6/30/2021

		6/30/2021	6/30/2020	Variance (\$)	Variance (%)
Assets					
10000	CASH	3,646,266	3,546,553	99,713	3%
12400	UNDEPOSITED FUNDS	-	-	-	0%
12500	DUE FROM (TO) RELATED ENTITIES	-	-	-	0%
12600	OTHER RECEIVABLES	(60)	1,116	(1,176)	-105%
13000	OTHER CURRENT ASSETS	4,500	-	4,500	0%
15000	PROPERTY AND EQUIPMENT	17,688,277	17,195,781	492,497	3%
	Total Assets	21,338,984	20,743,450	595,534	3%
Liabilities and Net Assets					
Liabilities					
20100	ACCOUNTS PAYABLE	41,464	11,431	30,034	263%
20500	CREDIT CARD PAYABLE	3,288	823	2,465	299%
21000	CUSTODIAL FUNDS	18,477	13,553	4,924	36%
24000	OTHER CURRENT LIABILITIES	61,656	33,005	28,651	87%
27000	LONG TERM LIABILITIES	3,369,391	3,452,180	(82,789)	-2%
	Total Liabilities	3,494,277	3,510,991	(16,714)	0%
Net Assets					
	Changes in Net Assets	642,792	880,832	(238,040)	-27%
30000	NET ASSETS	2,403	(878,429)	880,832	100%
30100	UNRESTRICTED NET ASSETS	17,199,511	17,199,511	-	0%
31000	TEMPORARILY RESTRICTED NET ASSETS	-	30,544	(30,544)	-100%
	Total Net Assets	17,844,707	17,232,459	612,248	4%
	Total Liabilities and Net Assets	21,338,984	20,743,450	595,534	3%